

MiFID II RTS 28 Report - Reception and Transmission of Orders Top 5 Brokers, Retail Clients
Luso Partners - Sociedade Corretora S.A. - 2018

Class of Instrument	Equities – Shares & Depository Receipts - Tick size liquidity bands 1 and 2				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Haitong Bank, S.A. - Haitong Bank, S.A. - GDI8P8WHFH4PS5YTU851	66,08%	28,40%	57,70%	42,30%	
Lek Securities Corporation - 549300X3VRB2P0N1KR45	33,92%	71,60%	55,00%	45,00%	
SAXO BANK A/S - 549300TL5406IC1XKD09					

Class of Instrument	Equities – Shares & Depository Receipts - Tick size liquidity bands 3 and 4				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Lek Securities Corporation - 549300X3VRB2P0N1KR45	99,99%	97,59%	23,75%	76,25%	
SAXO BANK A/S - 549300TL5406IC1XKD09	0,01%	2,41%	100,00%	0,00%	
Haitong Bank, S.A. - Haitong Bank, S.A. - GDI8P8WHFH4PS5YTU851					

Class of Instrument	Equities – Shares & Depository Receipts - Tick size liquidity bands 5 and 6				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
SAXO BANK A/S - 549300TL5406IC1XKD09	#REF!	77,04%	50,00%	50,00%	
Lek Securities Corporation - 549300X3VRB2P0N1KR45	#REF!	22,96%	51,80%	48,20%	
Haitong Bank, S.A. - Haitong Bank, S.A. - GDI8P8WHFH4PS5YTU851					

Class of Instrument	Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Haitong Bank, S.A. - Haitong Bank, S.A. - GDI8P8WHFH4PS5YTU851	80,27%	6,29%	60,00%	40,00%	
Lek Securities Corporation - 549300X3VRB2P0N1KR45	19,73%	93,71%	19,05%	80,95%	
SAXO BANK A/S - 549300TL5406IC1XKD09					

Class of Instrument	Equity Derivatives - Options and Futures admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Lek Securities Corporation - 549300X3VRB2P0N1KR45	100,0%	100,0%	41,96%	58,04%	

Class of Instrument	Other				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Haitong Bank, S.A. - Haitong Bank, S.A. - GDI8P8WHFH4PS5YTU851					
Lek Securities Corporation - 549300X3VRB2P0N1KR45					
SAXO BANK A/S - 549300TL5406IC1XKD09					